

LUSTER INDUSTRIES BHD
(Company No. 156148-P)
(Incorporated in Malaysia)
and its subsidiaries

Condensed consolidated cash flow statement

	Unaudited current year ended 30-Jun-05 RM'000	Unaudited preceding year ended 30-Jun-04 RM'000
Cash flow from operating activities		
Profit before taxation	1,748	1,693
Adjustment for: -		
Non-cash items	5,315	3,589
Non-operating items (investing / financing)	1,695	868
	<u>7,010</u>	<u>4,457</u>
Operating profit before changes in working capital	8,758	6,150
Changes in working capital: -		
Net change in current assets	(15,560)	(7,059)
Net change in current liabilities	(395)	(1,440)
Income tax paid	(545)	(256)
Interest paid	(1,701)	(868)
	<u>(18,201)</u>	<u>(9,623)</u>
<i>Net cash flow from operating activities</i>	(9,443)	(3,473)
Cash flow from investing activities		
Equity investment	(4,784)	-
Other investment	(20,942)	(6,251)
<i>Net cash flow from investing activities</i>	<u>(25,726)</u>	<u>(6,251)</u>
Cash flow from financing activities		
Bank borrowings	24,971	9,377
Dividend paid	-	(2,804)
Term loans	3,753	(51)
Hire Purchase	941	-
Shares issued	224	432
Debt securities issued	-	-
<i>Net cash flow from financing activities</i>	<u>29,889</u>	<u>6,954</u>
Net decrease in cash and cash equivalent	(5,280)	(2,770)
Cash and cash equivalents at beginning of period	3,193	4,504
Cash and cash equivalents at end of period	<u><u>(2,087)</u></u>	<u><u>1,734</u></u>
Cash and cash equivalent consist of: -		
Cash and bank balances	2,816	4,336
Deposits with licensed banks (excluding deposits pledged)	-	766
Bank overdrafts	(4,903)	(3,368)
	<u><u>(2,087)</u></u>	<u><u>1,734</u></u>

The notes set out on page 6 to 8 form an integral part of and should be read in conjunction with this interim financial report.